

NASDAQ OMX København A/S
Nikolaj Plads 6
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Denmark

Skælskør, 29 August 2013

Announcement concerning annual general meeting 2013 in Harboes Bryggeri A/S

The annual general meeting of Harboes Bryggeri A/S was held on 28 August 2013 at the company's domicile in Skælskør.

At the general meeting, 38.97% of the share capital and 66.3601% of the votes were represented, in both instances after taking account of treasury shares.

Re item 1 – Report by the Board of Directors on the company's activities in the past year

Re item 2 – Presentation of the annual report with the auditor's report for adoption

and

Re item 3 – Resolution on the appropriation of profits in accordance with the adopted annual report

The three items on the agenda were considered together.

The Board of Directors' report on the company's activities in the past financial year was presented, and the company's annual report and annual review were reviewed and presented to the annual general meeting.

The reporting focused on the company's strategy and financial targets as well as the capital structure. Furthermore, an account was given of market conditions and structure, and a special outline was provided of the company's strategic focus on

innovation and on the continued investments in developing and expanding the international platform and the malt-based food ingredients business area.

With reference to targets concerning the company's financial resources, the Board of Directors had proposed that, out of the net profit for the year of DKK 3.091 million, dividend of DKK 9 million be paid, corresponding to 15% of the company's share capital or DKK 1.50 per share, and that an amount of DKK – 5.909 million be transferred from retained earnings from previous years.

After questions and comments from the attendees, the meeting was unanimous in taking note of the management's report, and the signed annual report with an unqualified auditor's report was unanimously adopted.

The Board of Directors' proposal for the distribution of net profit was also unanimously adopted.

Re item 4 – Consideration of proposals from the Board of Directors to amend the company's Articles of Association

The Board of Directors had proposed that a number of amendments to the company's Articles of Association be adopted.

Before the proposals were presented for discussion, the Chairman of the Board of Directors announced that the Board of Directors withdrew its proposal to amend Article 14.4 of the Articles of Association by deleting the provision concerning the 12-month time limit for proxies issued to the company's management permitting the management to vote at the general meeting on behalf of a shareholder. The Chairman further announced that the Board withdrew its proposal to delete Articles 14.8 and 14.9 of the Articles of Association which stipulate that two-thirds of the share capital must be represented at the general meeting in order for proposals for amendments to the company's Articles of Association or for the dissolution of the company to be finally adopted without this requiring another general meeting.

The Board of Directors' two other proposals for deleting the provision set out in Article 10.2 of the Articles of Association which stipulates that the notice of

meeting must be made via an announcement in the Official Danish Gazette or the newspapers and for amending Articles 15.1 and 15.2 of the Articles of Association to the effect that the members of the Board of Directors elected at the general meeting must be elected for one year at a time instead of the currently stated four years, were unanimously adopted.

As two-thirds of the share capital were not represented at the general meeting, the two adopted proposals must, in accordance with Article 14.9 of the Articles of Association, be adopted finally at another general meeting which will be convened within 14 days.

Re item 5 – Election of members to the Board of Directors

The annual general meeting unanimously re-elected lawyer Anders Nielsen.

Re item 6 – Appointment of auditors

The company's auditors, Deloitte Statsautoriseret Revisionspartnerselskab, were unanimously re-appointed.

The presentation from the annual general meeting is available at Harboe's website: www.harboe.com.

Kind regards,
Harboes Bryggeri A/S

Ruth Schade
CFO